

Cindy Haukech

11-15-18

**TERRACE VII AT HERITAGE COVE ASSOCIATION, INC.  
 POOLED RESERVES FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE 2019**

ASSETS	ESTIMATED LIFE (YEARS)	ESTIMATED REMAINING LIFE (YEARS)	REPLACEMENT COST	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
R969 ROOF	20	4	162,800.00				162,800						
R969 PAINTING	7	5	34,100.00					34,100					
R969 ELEVATOR	30	14	117,400.00		-								
R969 BACKFLOWS/FIRE EQUIPMENT	20	4	30,580.00		-		30,580						
R969 INSURANCE	1	1	27,500.00	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500
R969 INSURANCE DEDUCTIBLE	20	19	75,000.00										
R969 CARPORTS	30	14	5,000.00										
<b>OTAL</b>			<b>\$ 452,380.00</b>										
<b>ANNUAL EXPENDITURES</b>				27,500	27,500	27,500	220,880	61,600	27,500	27,500	27,500	27,500	27,500
<b>BALANCE AT THE BEGINNING OF YEAR</b>				176,861	196,041	215,221	234,401	60,201	45,281	64,461	83,641	102,821	122,001
<b>ANNUAL CONTRIBUTIONS</b>				46,680	46,680	46,680	46,680	46,680	46,680	46,680	46,680	46,680	46,680
<b>BALANCE AT THE END OF YEAR</b>				196,041	215,221	234,401	60,201	45,281	64,461	83,641	102,821	122,001	141,181
ASSETS	ESTIMATED LIFE (YEARS)	ESTIMATED REMAINING LIFE (YEARS)	REPLACEMENT COST	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038
R969 ROOF	20	4	162,800.00										
R969 PAINTING	7	5	34,100.00		34,100							34,100	
R969 ELEVATOR	30	14	117,400.00			-		117,400					
R969 BACKFLOWS/FIRE EQUIPMENT	20	4	30,580.00										
R969 INSURANCE	1	1	27,500.00	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500
R969 INSURANCE DEDUCTIBLE	20	19	75,000.00										75,000
R969 CARPORTS	30	14	5,000.00				5,000						
<b>OTAL</b>			<b>\$ 452,380.00</b>										
<b>ANNUAL EXPENDITURES</b>				27,500	61,600	27,500	32,500	144,900	27,500	27,500	27,500	136,600	27,500
<b>BALANCE AT THE BEGINNING OF YEAR</b>				141,181	160,361	145,441	164,621	178,801	80,581	99,761	118,941	138,121	48,201
<b>ANNUAL CONTRIBUTIONS</b>				46,680	46,680	46,680	46,680	46,680	46,680	46,680	46,680	46,680	46,680
<b>AGE 2 BALANCE AT THE END OF YEAR</b>				160,361	145,441	164,621	178,801	80,581	99,761	118,941	138,121	48,201	67,381