

Rt 11/9/18

TERRACE V AT HERITAGE COVE ASSOCIATION, INC.
POOLED RESERVES FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE 2019

ASSETS	ESTIMATED LIFE (YEARS)	ESTIMATED REMAINING LIFE (YEARS)	REPLACEMENT COST	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
R969 ROOF	20	18	140,000.00										
R969 PAINTING	7	1	40,500.00	40,500							40,500		
R969 ELEVATOR	30	13	117,500.00										
R969 BACKFLOWS/FIRE EQUIPMENT	20	3	30,580.00		-	30,580							
R969 INSURANCE	1	1	26,000.00	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000
R969 INSURANCE DEDUCTIBLE	20	20	75,000.00										
R969 CARPORTS	30	13	5,000.00										
TOTAL			\$ 434,580.00										
	ANNUAL EXPENDITURES			66,500	26,000	56,580	26,000	26,000	26,000	26,000	66,500	26,000	26,000
	BALANCE AT THE BEGINNING OF YEAR			56,117	37,884	60,151	51,838	74,105	96,372	118,639	140,906	122,673	144,940
	ANNUAL CONTRIBUTIONS			48,267	48,267	48,267	48,267	48,267	48,267	48,267	48,267	48,267	48,267
	BALANCE AT THE END OF YEAR			37,884	60,151	51,838	74,105	96,372	118,639	140,906	122,673	144,940	167,207
ASSETS	ESTIMATED LIFE (YEARS)	ESTIMATED REMAINING LIFE (YEARS)	REPLACEMENT COST	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038
R969 ROOF	20	18	140,000.00									140,000	
R969 PAINTING	7	1	40,500.00					40,500					
R969 ELEVATOR	30	13	117,500.00				117,500						
R969 BACKFLOWS/FIRE EQUIPMENT	20	3	30,580.00										
R969 INSURANCE	1	1	26,000.00	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000	26,000
R969 INSURANCE DEDUCTIBLE	20	20	75,000.00									-	75,000
R969 CARPORTS	30	13	5,000.00			5,000							
TOTAL			\$ 434,580.00										
	ANNUAL EXPENDITURES			26,000	26,000	31,000	143,500	66,500	26,000	26,000	26,000	166,000	101,000
	BALANCE AT THE BEGINNING OF YEAR			167,207	189,474	211,741	229,008	133,775	115,542	137,809	160,076	182,343	64,610
	ANNUAL CONTRIBUTIONS			48,267	48,267	48,267	48,267	48,267	48,267	48,267	48,267	48,267	48,267
AGE 2	BALANCE AT THE END OF YEAR			189,474	211,741	229,008	133,775	115,542	137,809	160,076	182,343	64,610	11,877