

17/16/18

**TERRACE IV AT HERITAGE COVE ASSOCIATION, INC.**  
**POOLED RESERVES FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE 2019**

ASSETS	ESTIMATED LIFE (YEARS)	ESTIMATED REMAINING LIFE (YEARS)	REPLACEMENT COST	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
R969 ROOF	20	3	162,800.00			162,800							
R969 PAINTING	7	4	40,000.00				40,000						
R969 ELEVATOR	30	12	117,500.00										
R969 BACKFLOWS/FIRE EQUIPMENT	20	3	30,580.00		-	30,580							
R969 INSURANCE	1	1	25,000.00	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
R969 INSURANCE DEDUCTIBLE	20	19	75,000.00										
R969 CARPORTS	30	13	5,000.00										
<b>OTAL</b>			<b>\$ 455,880.00</b>										
<b>ANNUAL EXPENDITURES</b>				25,000	25,000	218,380	65,000	25,000	25,000	25,000	25,000	25,000	25,000
<b>BALANCE AT THE BEGINNING OF YEAR</b>				193,878	214,695	235,512	62,949	43,766	64,583	85,400	106,217	127,034	147,851
<b>ANNUAL CONTRIBUTIONS</b>				45,817	45,817	45,817	45,817	45,817	45,817	45,817	45,817	45,817	45,817
<b>BALANCE AT THE END OF YEAR</b>				214,695	235,512	62,949	43,766	64,583	85,400	106,217	127,034	147,851	168,668
ASSETS	ESTIMATED LIFE (YEARS)	ESTIMATED REMAINING LIFE (YEARS)	REPLACEMENT COST	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038
R969 ROOF	20	3	162,800.00										
R969 PAINTING	7	4	40,000.00	40,000							40,000		
R969 ELEVATOR	30	12	117,500.00		117,500								
R969 BACKFLOWS/FIRE EQUIPMENT	20	3	30,580.00										
R969 INSURANCE	1	1	25,000.00	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
R969 INSURANCE DEDUCTIBLE	20	19	75,000.00									75,000	
R969 CARPORTS	30	13	5,000.00			5,000							
<b>OTAL</b>			<b>\$ 455,880.00</b>										
<b>ANNUAL EXPENDITURES</b>				65,000	142,500	30,000	25,000	25,000	25,000	25,000	65,000	100,000	25,000
<b>BALANCE AT THE BEGINNING OF YEAR</b>				168,668	149,485	52,802	68,619	89,436	110,253	131,070	151,887	132,704	78,521
<b>ANNUAL CONTRIBUTIONS</b>				45,817	45,817	45,817	45,817	45,817	45,817	45,817	45,817	45,817	45,817
AGE 2	<b>BALANCE AT THE END OF YEAR</b>			149,485	52,802	68,619	89,436	110,253	131,070	151,887	132,704	78,521	99,338