

PD 11/12/18

**TERRACE II AT HERITAGE COVE ASSOCIATION, INC.  
 POOLED RESERVES FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE 2019**

ASSETS	ESTIMATED LIFE (YEARS)	ESTIMATED REMAINING LIFE (YEARS)	REPLACEMENT COST	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
R969 ROOF	20	2	140,000.00		140,000								
R969 PAINTING	7	4	30,000.00				30,000						
R969 ELEVATOR	30	12	160,500.00		9,500					96,000			
R969 BACKFLOWS/FIRE EQUIPMENT	20	6	30,580.00		-				30,580				
R969 INSURANCE	1	1	28,500.00	28,500	28,500	28,500	28,500	28,500	28,500	28,500	28,500	28,500	28,500
R969 INSURANCE DEDUCTIBLE	20	19	75,000.00										
R969 CARPORTS	30	12	5,000.00										
<b>OTAL</b>			<b>\$ 469,580.00</b>										
	<b>ANNUAL EXPENDITURES</b>			28,500	178,000	28,500	58,500	28,500	59,080	124,500	28,500	28,500	28,500
	<b>BALANCE AT THE BEGINNING OF YEAR</b>			176,344	194,944	64,044	82,644	71,244	89,844	77,864	464	19,064	37,664
	<b>ANNUAL CONTRIBUTIONS</b>			47,100	47,100	47,100	47,100	47,100	47,100	47,100	47,100	47,100	47,100
	<b>BALANCE AT THE END OF YEAR</b>			194,944	64,044	82,644	71,244	89,844	77,864	464	19,064	37,664	56,264
ASSETS	ESTIMATED LIFE (YEARS)	ESTIMATED REMAINING LIFE (YEARS)	REPLACEMENT COST	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038
R969 ROOF	20	2	140,000.00										
R969 PAINTING	7	4	30,000.00	30,000							30,000		
R969 ELEVATOR	30	12	160,500.00		55,000								
R969 BACKFLOWS/FIRE EQUIPMENT	20	6	30,580.00										
R969 INSURANCE	1	1	28,500.00	28,500	28,500	28,500	28,500	28,500	28,500	28,500	28,500	28,500	28,500
R969 INSURANCE DEDUCTIBLE	20	19	75,000.00									75,000	
R969 CARPORTS	30	12	5,000.00		5,000								
<b>OTAL</b>			<b>\$ 469,580.00</b>										
	<b>ANNUAL EXPENDITURES</b>			58,500	88,500	28,500	28,500	28,500	28,500	28,500	58,500	103,500	28,500
	<b>BALANCE AT THE BEGINNING OF YEAR</b>			56,264	44,864	3,464	22,064	40,664	59,264	77,864	96,464	85,064	28,664
	<b>ANNUAL CONTRIBUTIONS</b>			47,100	47,100	47,100	47,100	47,100	47,100	47,100	47,100	47,100	47,100
<b>AGE 2</b>	<b>BALANCE AT THE END OF YEAR</b>			44,864	3,464	22,064	40,664	59,264	77,864	96,464	85,064	28,664	47,264