

TERRACE I AT HERITAGE COVE ASSOCIATION, INC.
POOLED RESERVES FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE 2019

ASSETS	ESTIMATED LIFE (YEARS)	ESTIMATED REMAINING LIFE (YEARS)	REPLACEMENT COST	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
R969 ROOF	20	2	148,000.00		148,000								
R969 PAINTING	7	6	34,100.00						34,100				
R969 ELEVATOR	30	12	160,500.00		9,500					96,000			
R969 BACKFLOWS/FIRE EQUIPMENT	20	2	30,580.00		30,580								
R969 INSURANCE	1	1	27,500.00	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500
R969 INSURANCE DEDUCTIBLE	20	19	68,553.00										
R969 CARPORTS	30	12	5,000.00										
OTAL			\$ 474,233.00										
ANNUAL EXPENDITURES				27,500	215,580	27,500	27,500	27,500	61,600	123,500	27,500	27,500	27,500
BALANCE AT THE BEGINNING OF YEAR				158,545	181,445	16,265	39,165	62,065	84,965	73,765	665	23,565	46,465
ANNUAL CONTRIBUTIONS				50,400	50,400	50,400	50,400	50,400	50,400	50,400	50,400	50,400	50,400
BALANCE AT THE END OF YEAR				181,445	16,265	39,165	62,065	84,965	73,765	665	23,565	46,465	69,365
ASSETS	ESTIMATED LIFE (YEARS)	ESTIMATED REMAINING LIFE (YEARS)	REPLACEMENT COST	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038
R969 ROOF	20	2	148,000.00										
R969 PAINTING	7	6	34,100.00			34,100							34,100
R969 ELEVATOR	30	12	160,500.00		55,000								
R969 BACKFLOWS/FIRE EQUIPMENT	20	2	30,580.00										
R969 INSURANCE	1	1	27,500.00	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500	27,500
R969 INSURANCE DEDUCTIBLE	20	19	68,553.00										68,553
R969 CARPORTS	30	12	5,000.00		5,000								
OTAL			\$ 474,233.00										
ANNUAL EXPENDITURES				27,500	87,500	61,600	27,500	27,500	27,500	27,500	27,500	96,053	61,600
BALANCE AT THE BEGINNING OF YEAR				69,365	92,265	55,165	43,965	66,865	89,765	112,665	135,565	158,465	112,812
ANNUAL CONTRIBUTIONS				50,400	50,400	50,400	50,400	50,400	50,400	50,400	50,400	50,400	50,400
AGE 2				92,265	55,165	43,965	66,865	89,765	112,665	135,565	158,465	112,812	101,612