

SJM 11/7/18

HERITAGE COVE I HOMEOWNERS ASSOCIATION, INC.			
PROPOSED 2019 BUDGET			
JANUARY 1 THRU DECEMBER 31, 2019			
(63 UNITS)			
INCOME			
#4001 DUES FROM OWNERS		4,851.00	
TOTAL INCOME		<u>\$4,851.00</u>	
	2018	2019	2019
EXPENSES	BUDGET	BUDGET	MONTHLY
			COST PER
			UNIT
ADMINISTRATIVE EXPENSES			
#6000 MANAGEMENT & ACCOUNTING	2,268.00	2,268.00	3.00
#6020 ANNUAL CORPORATE REPORT	62.00	62.00	0.08
#6031 OFFICE	528.00	528.00	0.70
#6012 OTHER ACCOUNTING	225.00	225.00	0.30
#6121 CONTINGENCY	0.00	177.00	0.23
#6621 INSURANCE	1,579.00	1,591.00	2.10
TOTAL ADMINISTRATIVE EXPENSES	<u>\$4,662.00</u>	<u>\$4,851.00</u>	<u>\$6.42</u>
TOTAL EXPENSES	<u>\$4,662.00</u>	<u>\$4,851.00</u>	<u>\$6.42</u>
MONTHLY COST PER UNIT	<u>\$6.17</u>	<u>\$6.42</u>	
ANNUAL COST PER UNIT	<u>\$74.00</u>	<u>\$77.00</u>	
2018 ESTIMATED SURPLUS			(174.66)
PRIOR YEARS SURPLUS			(188.18)
TOTAL ESTIMATED SURPLUS 12/31/18			<u>(\$362.84)</u>
PREPARED: 09/29/2017			