

8/11/15 (17)

**TERRACE IV AT HERITAGE COVE ASSOCIATION, INC.
POOLED RESERVES FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE 2018**

ASSETS	ESTIMATED LIFE (YEARS)	ESTIMATED REMAINING LIFE (YEARS)	REPLACEMENT COST	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
#8500 ROOF	20	4	162,800.00				162,800						
#8500 PAINTING	7	5	40,500.00					40,500					
#8500 ELEVATOR	30	14	117,400.00										
#8500 BACKFLOWS/FIRE EQUIPMENT	20	4	30,580.00				30,580						
#8500 INSURANCE	1	1	26,822.00	26,822	26,822	26,822	26,822	26,822	26,822	26,822	26,822	26,822	26,822
#8500 INSURANCE DEDUCTIBLE	20	20	69,741.00										
#8500 CARPORTS	30	14	5,000.00										
TOTAL			\$ 452,843.00										
ANNUAL EXPENDITURES				26,822	26,822	26,822	220,202	67,322	26,822	26,822	26,822	26,822	26,822
BALANCE AT THE BEGINNING OF YEAR				138,909	157,904	176,899	195,894	21,509	4	18,999	37,994	56,989	75,984
ANNUAL CONTRIBUTIONS				45,817	45,817	45,817	45,817	45,817	45,817	45,817	45,817	45,817	45,817
BALANCE AT THE END OF YEAR				157,904	176,899	195,894	21,509	4	18,999	37,994	56,989	75,984	94,979
ASSETS													
#8500 ROOF	20	4	162,800.00										
#8500 PAINTING	7	5	40,500.00		40,500							40,500	
#8500 ELEVATOR	30	14	117,400.00				117,400						
#8500 BACKFLOWS/FIRE EQUIPMENT	20	4	30,580.00										
#8500 INSURANCE	1	1	26,822.00	26,822	26,822	26,822	26,822	26,822	26,822	26,822	26,822	26,822	26,822
#8500 INSURANCE DEDUCTIBLE	20	20	69,741.00										
#8500 CARPORTS	30	14	5,000.00				5,000						
TOTAL			\$ 452,843.00										
ANNUAL EXPENDITURES				26,822	67,322	26,822	149,222	26,822	26,822	26,822	26,822	67,322	96,563
BALANCE AT THE BEGINNING OF YEAR				94,979	113,974	92,469	111,464	8,059	27,054	46,049	65,044	84,039	62,534
ANNUAL CONTRIBUTIONS				45,817	45,817	45,817	45,817	45,817	45,817	45,817	45,817	45,817	45,817
BALANCE AT THE END OF YEAR				113,974	92,469	111,464	8,059	27,054	46,049	65,044	84,039	62,534	11,788