

FX 11-20-17

HERITAGE COVE COMMUNITY ASSOCIATION, INC.							
2018 BUDGET							
JANUARY 1 - DECEMBER 31, 2018							
BASED ON 529 UNITS							
OLD ACCT #S	NEW ACCT #S		2017 BUDGET	2017 8 MONTHS ACTUALS	2017 PROJECTED YEAR END ACTUALS	2018 BUDGET	2018 PER UNIT MONTHLY
<b>INCOME</b>							
601	4001	MAINTENANCE FEES	922,814.00	615,208.00	922,814.00	1,026,975.00	161.78
		MAINTENANCE FEES - REPLACEMENT	150,000.00	150,000.00	150,000.00	110,375.00	17.39
605	4800	PRIOR YEAR SURPLUS	0.00	0.00	0.00	0.00	0.00
608	4608	INTEREST	500.00	197.69	296.54	500.00	0.08
610	4010	LATE FEES	0.00	1,467.84	2,201.76	0.00	0.00
611.2	4510	COPIES & FAXES	300.00	31.10	46.65	0.00	0.00
612	4012	RESALE CAPITAL	17,000.00	27,000.00	40,500.00	22,000.00	3.47
614	4635	BARCODE	411.00	85.00	127.50	0.00	0.00
617	4560	TRANSFER FEES	4,200.00	2,520.00	3,780.00	3,500.00	0.55
	4570	INSURANCE REIMBURSEMENT	0.00	376.00	376.00	0.00	0.00
620	4020	COLLECTION FEE INCOME	0.00	7,061.38	10,592.07	0.00	0.00
617	4021	COLLECTION FEES INTEREST	0.00	414.84	622.26	0.00	0.00
<b>TOTAL INCOME</b>			<b>1,095,225.00</b>	<b>804,361.85</b>	<b>1,131,356.78</b>	<b>1,163,350.00</b>	<b>183.26</b>
<b>EXPENSES</b>							
<b>ADMINISTRATIVE EXPENSES</b>							
804	6039	COMPUTER SYSTEMS	4,200.00	3,305.36	4,958.04	5,000.00	0.79
806	6032	COPIER/FAXES	381.00	241.80	362.70	381.00	0.06
812	6045	SOUND SYSTEM	700.00	1,083.34	1,625.01	1,500.00	0.24
853	6000	MANAGEMENT & ACCOUNTING	74,652.00	50,784.00	76,176.00	74,652.00	11.76
865	6020	ANNUAL CORPORATE REPORT	62.00	61.25	61.25	62.00	0.01
873.3	6052	LEGAL FEES	4,000.00	8,687.64	13,031.46	4,000.00	0.63
874	6031	OFFICE SUPPLIES	4,200.00	2,187.90	3,281.85	4,000.00	0.63
877	6012	OTHER ACCOUNTING	525.00	350.00	525.00	525.00	0.08
879.1	6050	INCOME TAX	500.00	0.00	0.00	500.00	0.08
<b>TOTAL ADMINISTRATIVE EXPENSES</b>			<b>89,220.00</b>	<b>66,701.29</b>	<b>100,021.31</b>	<b>90,620.00</b>	<b>14.28</b>
<b>BUILDING EXPENSES</b>							
899	6200	BUILDING MAINTENANCE	16,000.00	5,842.46	8,763.69	13,000.00	2.05
	6210	WATER DAMAGE REPAIR	0.00	2,027.45	3,041.18	0.00	0.00
900	6222	(HVAC) HEATING, VENTILATION & A/C	2,000.00	515.00	772.50	2,000.00	0.32
901	6260	JANITORIAL SERVICE	20,000.00	12,954.00	19,431.00	20,000.00	3.15
901.2	6264	JANITORIAL SUPPLIES	1,700.00	1,007.84	1,511.76	1,700.00	0.27
903	6270	PEST & RODENT CONTROL	535.00	735.00	1,102.50	1,100.00	0.17
913.2	6312	FIRE ALARM PANEL	798.00	561.80	561.80	800.00	0.13
915.2	6318	FIRE EXTINGUISHERS	100.00	142.71	142.71	115.00	0.02
917.2	6330	FIRE SPRINKLERS/BACKFLOWS	1,950.00	833.96	833.96	1,500.00	0.24
	6360	DEFERRED MAINTENANCE	0.00	0.00	0.00	24,881.00	3.92
935	6870	GATE MAINTENANCE	4,857.00	2,467.60	3,701.40	4,500.00	0.71
939	6344	EXERCISE EQUIPMENT	2,000.00	1,041.00	1,561.50	1,800.00	0.28
<b>TOTAL BUILDING EXPENSES</b>			<b>49,940.00</b>	<b>28,128.82</b>	<b>41,424.00</b>	<b>71,396.00</b>	<b>11.25</b>
<b>COMMON GROUND EXPENSES</b>							
881	6442	PRESERVE	4,800.00	2,400.00	4,800.00	5,100.00	0.80
885.5	6410	LAWN/SHRUB SERVICE	90,700.00	60,357.81	90,536.72	97,000.00	15.28
887.4	6418	FERTILIZER/PESTICIDES/HERBICIDES	23,820.00	15,880.00	23,820.00	23,820.00	3.75
891	6446	PLANT REPLACEMENT	14,970.00	6,003.50	9,005.25	10,000.00	1.58
893.2	6464	MULCH/ROCK/OTHER	5,000.00	4,180.00	10,805.00	5,000.00	0.79
895	6470	TREE TRIMMING	14,450.00	2,500.00	8,980.00	14,500.00	2.28
897	6492	IRRIGATION	20,000.00	10,988.51	16,482.77	17,800.00	2.80
931	6510	LAKE MAINTENANCE	22,530.00	14,183.92	21,275.88	25,464.00	4.01
931.1	6512	LAKE AERATORS	1,860.00	2,107.13	3,160.70	3,200.00	0.50
932	6520	FOUNTAIN MAINTENANCE	1,410.00	1,452.98	2,179.47	2,500.00	0.39
945	6544	TENNIS, BOCCIE BALL & SHUFFLEBOARD	17,300.00	12,115.27	18,172.91	18,500.00	2.91
<b>TOTAL COMMON GROUND EXPENSES</b>			<b>216,840.00</b>	<b>132,169.12</b>	<b>209,218.68</b>	<b>222,884.00</b>	<b>35.11</b>
<b>INSURANCE</b>							
	6621	INSURANCE	0.00	0.00	0.00	56,000.00	8.82
921.2	6628	INSURANCE APPRAISAL	270.00	0.00	0.00	270.00	0.04
<b>TOTAL INSURANCE EXPENSES</b>			<b>270.00</b>	<b>0.00</b>	<b>0.00</b>	<b>56,270.00</b>	<b>8.86</b>
<b>POOL EXPENSES</b>							
927	6700	CLEANING SERVICE	22,515.00	12,914.19	19,371.29	22,000.00	3.47
928	6708	EQUIPMENT REPAIR	6,000.00	4,962.60	7,443.90	7,500.00	1.18
929	6732	POOL UTILITIES	14,110.00	9,169.65	13,754.48	14,000.00	2.21
929.1	6740	POOL & SPA PERMITS	375.00	375.00	375.00	375.00	0.06
929.6	6706	POOL WATER TREATMENT	8,640.00	5,680.72	8,521.08	8,600.00	1.35
<b>TOTAL POOL EXPENSES</b>			<b>51,640.00</b>	<b>33,102.16</b>	<b>49,465.74</b>	<b>52,475.00</b>	<b>8.27</b>
<b>UTILITY EXPENSES</b>							
909.4	6984	TELEPHONES	4,680.00	3,037.42	4,556.13	4,680.00	0.74
951.2	6918	ELECTRIC (IRRIGATION)	11,260.00	10,301.87	15,452.81	15,800.00	2.49
951.3	6922	ELECTRIC (LIFT STATION)	900.00	599.76	899.64	900.00	0.14
951.4	6924	ELECTRIC (STREET LIGHTS)	14,165.00	10,050.67	15,076.01	15,200.00	2.39
951.5	6926	ELECTRIC (TENNIS COURTS)	306.00	166.02	249.03	300.00	0.05
951.6	6928	ELECTRIC (CLUBHOUSE)	15,000.00	9,825.71	14,738.57	14,900.00	2.35
951.7	6930	ELECTRIC (AERATORS)	5,855.00	2,728.55	4,092.83	4,200.00	0.66
952	6974	GATEHOUSE UTILITIES	2,800.00	2,141.30	3,211.95	3,350.00	0.53
952.3	6972	LIGHTHOUSE UTILITIES	3,220.00	2,447.14	3,670.71	3,700.00	0.58
953	6953	WATER/SEWER	4,920.00	3,327.63	4,991.45	5,100.00	0.80
957	6970	TRASH REMOVAL	1,970.00	1,124.76	1,687.14	1,800.00	0.28
961	6990	CABLE FEES	472,239.00	316,735.11	475,102.67	489,400.00	77.10
<b>TOTAL UTILITIES EXPENSES</b>			<b>537,315.00</b>	<b>362,485.94</b>	<b>543,728.91</b>	<b>559,330.00</b>	<b>88.11</b>
<b>TOTAL EXPENSES</b>			<b>945,225.00</b>	<b>622,587.33</b>	<b>943,858.64</b>	<b>1,052,975.00</b>	<b>165.88</b>
7500, 8500		<b>RESERVES</b>	<b>150,000.00</b>	<b>84,498.00</b>	<b>150,000.00</b>	<b>110,375.00</b>	<b>17.39</b>
<b>TOTAL EXPENSES &amp; RESERVES</b>			<b>1,095,225.00</b>	<b>707,085.33</b>	<b>1,093,858.64</b>	<b>1,163,350.00</b>	<b>183.26</b>