

VILLAS I AT HERITAGE COVE ASSOCIATION, INC.

Mur
10/24/17

RESERVES FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE 2018

<u>ASSET</u>	<u>ESTIMATED LIFE (YEARS)</u>	<u>ESTIMATED REMAINING LIFE (YEARS)</u>	<u>ESTIMATED REPLACEMENT COST</u>	<u>ESTIMATED BALANCE 1/1/2018</u>	<u>REMAINING FUND REQUIREMENT</u>	<u>2018 ANNUAL FUNDING REQUIRED</u>
ROOF	20	19	\$375,000	\$32,980	\$342,020	\$18,000
PAINTING	8	6	45,000	14,668	30,332	5,044
INTEREST	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>2,042</u>	<u>N/A</u>	<u>N/A</u>
			\$420,000	\$49,690	\$372,352	\$23,044

Prepared by : Roger Camlek for Villas I Board of Directors Annual Budget Meeting
October 2017