

APC
11/10/17

**TERRACE VIII AT HERITAGE COVE ASSOCIATION, INC.
POOLED RESERVES FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE 2018**

ASSETS	ESTIMATED LIFE (YEARS)	ESTIMATED REMAINING LIFE (YEARS)	REPLACEMENT COST	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
#8500 ROOF	20	5	139,000.00					139,000					
#8500 PAINTING	7	1	37,462.00	37,462							37,462		
#8500 ELEVATOR	30	15	117,400.00										
#8500 BACKFLOWS/FIRE EQUIPMENT	20	5	30,580.00					30,580					
#8500 INSURANCE	1	1	28,168.00	28,168	28,168	28,168	28,168	28,168	28,168	28,168	28,168	28,168	28,168
#8500 INSURANCE DEDUCTIBLE	20	20	68,343.00										
#8500 CARPORTS	30	15	5,000.00										
TOTAL			\$ 425,953.00										
ANNUAL EXPENDITURES				65,630	28,168	28,168	28,168	197,748	28,168	28,168	65,630	28,168	28,168
BALANCE AT THE BEGINNING OF YEAR				118,321	99,929	118,999	138,069	157,139	6,629	25,699	44,769	26,377	45,447
ANNUAL CONTRIBUTIONS				47,238	47,238	47,238	47,238	47,238	47,238	47,238	47,238	47,238	47,238
BALANCE AT THE END OF YEAR				99,929	118,999	138,069	157,139	6,629	25,699	44,769	26,377	45,447	64,517
ASSETS													
#8500 ROOF	20	5	139,000.00										
#8500 PAINTING	7	1	37,462.00	37,462				37,462					
#8500 ELEVATOR	30	15	117,400.00					117,400					
#8500 BACKFLOWS/FIRE EQUIPMENT	20	5	30,580.00										
#8500 INSURANCE	1	1	28,168.00	28,168	28,168	28,168	28,168	28,168	28,168	28,168	28,168	28,168	28,168
#8500 INSURANCE DEDUCTIBLE	20	20	68,343.00										68,343
#8500 CARPORTS	30	15	5,000.00					5,000					
TOTAL			\$ 425,953.00										
ANNUAL EXPENDITURES				28,168	28,168	28,168	28,168	188,030	28,168	28,168	28,168	28,168	96,511
BALANCE AT THE BEGINNING OF YEAR				64,517	83,587	102,657	121,727	140,797	5	19,075	38,145	57,215	76,285
ANNUAL CONTRIBUTIONS				47,238	47,238	47,238	47,238	47,238	47,238	47,238	47,238	47,238	47,238
BALANCE AT THE END OF YEAR				83,587	102,657	121,727	140,797	5	19,075	38,145	57,215	76,285	27,012