

02 11-2-17

**TERRACE VII AT HERITAGE COVE ASSOCIATION, INC.
POOLED RESERVES FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE 2018**

ASSETS	ESTIMATED LIFE (YEARS)	ESTIMATED REMAINING LIFE (YEARS)	REPLACEMENT COST	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
#8500 ROOF	20	5	162,800.00					162,800					
#8500 PAINTING	7	6	40,500.00						40,500				
#8500 ELEVATOR	30	15	117,400.00										
#8500 BACKFLOWS/FIRE EQUIPMENT	20	5	30,580.00					30,580					
#8500 INSURANCE	1	1	28,478.00	28,478	28,478	28,478	28,478	28,478	28,478	28,478	28,478	28,478	28,478
#8500 INSURANCE DEDUCTIBLE	20	20	67,704.00										
#8500 CARPORTS	30	15	5,000.00										
TOTAL			\$ 452,462.00										
ANNUAL EXPENDITURES				28,478	28,478	28,478	28,478	221,858	68,978	28,478	28,478	28,478	28,478
BALANCE AT THE BEGINNING OF YEAR				126,542	145,465	164,388	183,311	202,234	27,777	6,200	25,123	44,046	62,969
ANNUAL CONTRIBUTIONS				47,401	47,401	47,401	47,401	47,401	47,401	47,401	47,401	47,401	47,401
BALANCE AT THE END OF YEAR				145,465	164,388	183,311	202,234	27,777	6,200	25,123	44,046	62,969	81,892
ASSETS													
#8500 ROOF	20	5	162,800.00										
#8500 PAINTING	7	6	40,500.00			40,500							40,500
#8500 ELEVATOR	30	15	117,400.00					117,400					
#8500 BACKFLOWS/FIRE EQUIPMENT	20	5	30,580.00										
#8500 INSURANCE	1	1	28,478.00	28,478	28,478	28,478	28,478	28,478	28,478	28,478	28,478	28,478	28,478
#8500 INSURANCE DEDUCTIBLE	20	20	67,704.00										67,704
#8500 CARPORTS	30	15	5,000.00					5,000					
TOTAL			\$ 452,462.00										
ANNUAL EXPENDITURES				28,478	28,478	28,478	28,478	150,878	28,478	28,478	28,478	28,478	136,682
BALANCE AT THE BEGINNING OF YEAR				81,892	100,815	119,738	98,161	117,084	13,607	32,530	51,453	70,376	89,299
ANNUAL CONTRIBUTIONS				47,401	47,401	47,401	47,401	47,401	47,401	47,401	47,401	47,401	47,401
BALANCE AT THE END OF YEAR				100,815	119,738	98,161	117,084	13,607	32,530	51,453	70,376	89,299	18