

TERRACE II AT HERITAGE COVE ASSOCIATION, INC.
 POOLED RESERVES FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE 2018

10/25/19


	ESTIMATED LIFE (YEARS)	ESTIMATED REMAINING LIFE (YEARS)	REPLACEMENT COST	2018 - 2037																
				2018	2019	2020	2021	2022	2023	2024	2025	2026	2027							
ASSETS																				
#8500 ROOF PAINTING	20	3	162,800.00			162,800														
#8500 ELEVATOR	7	5	35,000.00					35,000												
#8500 BACKFLOWS/FIRE EQUIPMENT	30	13	117,400.00					117,400												
#8500 INSURANCE	20	3	30,580.00																	
#8500 INSURANCE DEDUCTIBLE	1	1	28,326.00	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326
#8500 CARPORTS	20	20	69,198.00																	
TOTAL			\$ 448,304.00																	
ANNUAL EXPENDITURES																				
				28,326	28,326	221,706	28,326	63,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326
				166,187	183,079	199,971	23,483	40,375	40,375	22,267	22,267	39,159	56,051	72,943	89,835	89,835	89,835	89,835	89,835	106,727
				45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218
				183,079	199,971	23,483	40,375	22,267	39,159	56,051	72,943	89,835	89,835	89,835	89,835	89,835	89,835	89,835	89,835	106,727
ANNUAL CONTRIBUTIONS																				
				28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326
				45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218
				183,079	199,971	23,483	40,375	22,267	39,159	56,051	72,943	89,835	89,835	89,835	89,835	89,835	89,835	89,835	89,835	106,727
ANNUAL EXPENDITURES																				
				28,326	63,326	150,726	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326	28,326
				106,727	123,619	105,511	3	16,895	45,218	33,787	50,679	67,571	84,463	66,355	66,355	66,355	66,355	66,355	66,355	66,355
				45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218	45,218
				123,619	105,511	3	16,895	33,787	50,679	67,571	84,463	66,355	66,355	66,355	66,355	66,355	66,355	66,355	66,355	14,049
BALANCE AT THE END OF YEAR																				
				123,619	105,511	3	16,895	33,787	50,679	67,571	84,463	66,355	66,355	66,355	66,355	66,355	66,355	66,355	66,355	14,049