

M. [Signature]
11/9/19

**TERRACE I AT HERITAGE COVE ASSOCIATION, INC.
POOLED RESERVES FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE 2018**

ASSETS	ESTIMATED LIFE (YEARS)	ESTIMATED REMAINING LIFE (YEARS)	REPLACEMENT COST	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
8500 ROOF	20	3	148,000.00			148,000							
8500 PAINTING	7	7	34,100.00							34,100			
8500 ELEVATOR	30	13	117,400.00										
8500 BACKFLOWS/FIRE EQUIPMENT	20	3	30,580.00			30,580							
8500 INSURANCE	1	1	28,867.00	28,867	28,867	28,867	28,867	28,867	28,867	28,867	28,867	28,867	28,867
8500 INSURANCE DEDUCTIBLE	20	20	68,553.00										
8500 CARPORTS	30	13	5,000.00										
TOTAL			\$ 432,500.00										
ANNUAL EXPENDITURES				28,867	28,867	207,447	28,867	28,867	28,867	62,967	28,867	28,867	28,867
BALANCE AT THE BEGINNING OF YEAR				127,261	144,541	161,821	521	17,801	35,081	52,361	35,541	52,821	70,101
ANNUAL CONTRIBUTIONS				46,147	46,147	46,147	46,147	46,147	46,147	46,147	46,147	46,147	46,147
BALANCE AT THE END OF YEAR				144,541	161,821	521	17,801	35,081	52,361	35,541	52,821	70,101	87,381
ASSETS													
8500 ROOF	20	3	148,000.00										
8500 PAINTING	7	7	34,100.00				34,100						
8500 ELEVATOR	30	13	117,400.00			117,400							
8500 BACKFLOWS/FIRE EQUIPMENT	20	3	30,580.00										
8500 INSURANCE	1	1	28,867.00	28,867	28,867	28,867	28,867	28,867	28,867	28,867	28,867	28,867	28,867
8500 INSURANCE DEDUCTIBLE	20	20	68,553.00										68,553
8500 CARPORTS	30	13	5,000.00			5,000							
TOTAL			\$ 432,500.00										
ANNUAL EXPENDITURES				28,867	28,867	151,267	62,967	28,867	28,867	28,867	28,867	28,867	97,420
BALANCE AT THE BEGINNING OF YEAR				87,381	104,661	121,941	16,821	1	17,281	34,561	51,841	69,121	86,401
ANNUAL CONTRIBUTIONS				46,147	46,147	46,147	46,147	46,147	46,147	46,147	46,147	46,147	46,147
BALANCE AT THE END OF YEAR				104,661	121,941	16,821	1	17,281	34,561	51,841	69,121	86,401	35,128