

HERITAGE COVE COMMUNITY ASSOCIATION, INC.

2017 BUDGET

JANUARY 1 - DECEMBER 31, 2017

BASED ON 529 UNITS

		2016 BUDGET	2016 6 MONTHS ACTUALS	2016 PROJECTED YEAR END ACTUALS	2017 BUDGET	2017 PER UNIT MONTHLY
	INCOME					
601	DUES FROM OWNERS	1,072,814.00	620,908.00	1,072,814.00	1,072,814.00	169.00
605	MEMBERS EQUITY	0.00	0.00	0.00	0.00	0.00
608	INTEREST	700.00	276.11	552.22	500.00	0.08
610	LATE FEES	0.00	1,294.75	2,589.50	0.00	0.00
611.2	COPIES & FAXES	300.00	227.95	455.90	300.00	0.05
612	RESALE CAPITAL	17,000.00	13,000.00	26,000.00	17,000.00	2.68
614	BARCODE	411.00	452.25	904.50	411.00	0.06
617	TRANSFER FEES	4,200.00	2,605.00	5,210.00	4,200.00	0.66
620	COLLECTION FEE INCOME	0.00	884.02	1,768.04	0.00	0.00
617	COLLECTION FEES INTEREST	0.00	607.87	1,215.74	0.00	0.00
	TOTAL INCOME	1,095,425.00	640,255.95	1,111,509.90	1,095,225.00	172.53
	EXPENSES					
	ADMINISTRATIVE EXPENSES					
804	COMPUTER SYSTEMS	600.00	7,762.39	15,524.78	4,200.00	0.66
806	COPIER/FAXES	400.00	159.00	318.00	381.00	0.06
812	SOUND SYSTEM	700.00	1,214.29	2,428.58	700.00	0.11
853	MANAGEMENT & ACCOUNTING	74,157.00	37,326.24	74,652.48	74,652.00	11.76
865	ANNUAL CORPORATE REPORT	62.00	61.25	61.25	62.00	0.01
873.3	LEGAL FEES	1,300.00	516.68	1,033.36	4,000.00	0.63
874	OFFICE SUPPLIES	4,500.00	2,210.05	4,420.10	4,200.00	0.66
877	OTHER ACCOUNTING	525.00	332.00	582.00	525.00	0.08
878.2	TANGIBLE & SOLID WASTE TAXES	0.00	0.00	0.00	0.00	0.00
879.1	INCOME TAX	500.00	0.00	0.00	500.00	0.08
921.2	INSURANCE APPRAISAL	270.00	0.00	270.00	270.00	0.04
	TOTAL ADMINISTRATIVE EXPENSES	83,014.00	49,581.90	99,290.55	89,490.00	14.10
	BUILDING EXPENSES					
899	BUILDING MAINTENANCE	16,550.00	20,584.42	41,168.84	16,000.00	2.52
900	(HVAC) HEATING, VENTILATION & A/C	1,175.00	695.00	1,390.00	2,000.00	0.32
901	JANITORIAL SERVICE	19,796.00	9,897.96	19,795.92	20,000.00	3.15
901.2	JANITORIAL SUPPLIES	1,700.00	959.99	1,344.30	1,700.00	0.27
903	PEST & RODENT CONTROL	842.00	255.00	510.00	535.00	0.08
913.2	FIRE ALARM PANEL	600.00	532.65	532.65	798.00	0.13
915.2	FIRE EXTINGUISHERS	150.00	72.49	72.49	100.00	0.02
917.2	FIRE SPRINKLERS/BACKFLOWS	336.00	1,251.12	1,251.12	1,950.00	0.31
935	GATE MAINTENANCE	1,836.00	2,445.50	4,891.00	4,857.00	0.77
939	EXERCISE EQUIPMENT	600.00	1,138.34	2,276.68	2,000.00	0.32
	TOTAL BUILDING EXPENSES	43,585.00	37,832.47	73,233.00	49,940.00	7.87
	COMMON GROUND EXPENSES					
881	PRESERVE	4,800.00	1,200.00	4,800.00	4,800.00	0.76
885.5	LAWN/SHRUB SERVICE	93,050.00	44,713.32	89,426.64	90,700.00	14.29
887.4	FERTILIZER/PESTICIDES/HERBICIDES	23,820.00	11,910.00	23,820.00	23,820.00	3.75
891	PLANT REPLACEMENT	15,000.00	269.00	538.00	14,970.00	2.36
893.2	MULCH/ROCK/OTHER	5,000.00	0.00	4,750.00	5,000.00	0.79
895	TREE TRIMMING	14,450.00	2,867.50	14,452.50	14,450.00	2.28
897	IRRIGATION	17,000.00	8,351.64	16,703.28	20,000.00	3.15
931	LAKE MAINTENANCE	21,780.00	15,203.34	30,406.68	22,530.00	3.55
931.1	LAKE AERATORS	1,976.00	1,196.49	2,392.98	1,860.00	0.29
932	FOUNTAIN MAINTENANCE	1,590.00	543.78	1,338.78	1,410.00	0.22
945	TENNIS, BOCCIE BALL & SHUFFLEBOARD	17,100.00	8,682.80	17,365.60	17,300.00	2.73
	TOTAL COMMON GROUND EXPENSES	215,566.00	94,937.87	205,994.46	216,840.00	34.16
	POOL EXPENSES					
927	CLEANING SERVICE	19,330.00	10,638.91	17,548.91	22,515.00	3.55
928	EQUIPMENT REPAIR	8,600.00	3,658.42	7,316.84	6,000.00	0.95
929	POOL UTILITIES	13,800.00	6,810.17	13,620.34	14,110.00	2.22
929.1	POOL & SPA PERMITS	375.00	375.00	375.00	375.00	0.06
929.6	POOL WATER TREATMENT	8,640.00	4,260.54	8,521.08	8,640.00	1.36
	TOTAL POOL EXPENSES	50,745.00	25,743.04	47,382.17	51,640.00	8.13
	UTILITY EXPENSES					
909.4	TELEPHONES	4,300.00	2,433.82	4,867.64	4,680.00	0.74
951.2	ELECTRIC (IRRIGATION)	14,500.00	5,814.88	11,629.76	11,260.00	1.77
951.3	ELECTRIC (LIFT STATION)	950.00	496.68	993.36	900.00	0.14
951.4	ELECTRIC (STREET LIGHTS)	14,200.00	7,046.42	14,092.84	14,165.00	2.23
951.5	ELECTRIC (TENNIS COURTS)	180.00	165.69	331.38	306.00	0.05
951.6	ELECTRIC (CLUBHOUSE)	19,500.00	6,337.57	12,675.14	15,000.00	2.36
951.7	ELECTRIC (AERATORS)	4,800.00	3,240.71	6,481.42	5,855.00	0.92
952	GATEHOUSE UTILITIES	3,100.00	1,370.72	2,741.44	2,800.00	0.44
952.3	LIGHTHOUSE UTILITIES	3,600.00	1,625.15	3,250.30	3,220.00	0.51
953	WATER/SEWER	8,000.00	2,622.27	5,244.54	4,920.00	0.78
957	TRASH REMOVAL	1,900.00	1,000.71	2,001.42	1,970.00	0.31
961	CABLE FEES	458,485.00	229,640.58	459,281.16	472,239.00	74.39
	TOTAL UTILITIES EXPENSES	533,515.00	261,795.20	523,590.40	537,315.00	84.64
	TOTAL EXPENSES	926,425.00	469,890.48	949,490.58	945,225.00	148.90
	RESERVES	169,000.00	84,498.00	169,000.00	150,000.00	23.63
	TOTAL EXPENSES & RESERVES	1,095,425.00	554,388.48	1,118,490.58	1,095,225.00	172.53