

TERRACE II AT HERITAGE COVE ASSOCIATION, INC.

2017 BUDGET

JANUARY 1 THRU DECEMBER 31, 2017

(30 UNITS)

INCOME				
#601	DUES FROM OWNERS			84,600.00
TOTAL INCOME				\$ 84,600.00
ADMINISTRATIVE EXPENSES				
#853	MANAGEMENT FEES			3,600.00
#860	ACCOUNTING SERVICES			1,800.00
#865	ANNUAL CORPORATE REPORT			62.00
#870	ANNUAL DIVISION FEE			120.00
#873.3	LEGAL FEES			400.00
#874	OFFICE EXPENSE			600.00
#877	OTHER ACCOUNTING			525.00
TOTAL ADMINISTRATIVE EXPENSES				\$ 7,107.00
OPERATING EXPENSES				
#885.5	LAWN/SHRUB SERVICE			3,700.00
#887.4	FERTILIZERS, PESTICIDES & HERBICIDES			890.00
#891	PLANT REPLACEMENT			700.00
#893.2	MULCH/ROCK/OTHER			1,000.00
#895	TREE TRIMMING			480.00
#897	IRRIGATION MAINTENANCE			1,000.00
#899	BUILDING MAINTENANCE			1,357.00
#901	JANITORIAL SERVICE			3,228.00
#903	PEST & RODENT CONTROL			616.00
#905.2	ELEVATOR SERVICE			2,589.00
#913.2	FIRE ALARM PANEL			589.00
#915.2	FIRE EXTINGUISHERS			300.00
#917.2	FIRE SPRINKLERS/BACKFLOWS			361.00
#921.2	INSURANCE (APPRAISAL)			250.00
TOTAL OPERATING EXPENSES				\$ 17,060.00
UTILITY EXPENSES				
#909.4	TELEPHONES			700.00
#951	ELECTRICITY			1,300.00
#953	WATER/SEWER			13,000.00
#957	TRASH COLLECTION			2,300.00
TOTAL UTILITY EXPENSES				\$ 17,300.00
TOTAL EXPENSES				\$ 41,467.00
RESERVES (OVER)				\$ 43,133.00
TOTAL EXPENSES & RESERVES				\$ 84,600.00
COST PER UNIT				
		SHARE	MONTHLY	QUARTERLY
	2016	1/30	\$ 235.67	\$ 707.00
	2017	1/30	\$ 235.00	\$ 705.00
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