

TERRACE V AT HERITAGE COVE ASSOCIATION, INC.

2017 BUDGET

JANUARY 1 THRU DECEMBER 31, 2017

(30 UNITS)

INCOME				
#601	DUES FROM OWNERS			87,600.00
TOTAL INCOME				\$ 87,600.00
ADMINISTRATIVE EXPENSES				
#853	MANAGEMENT FEES			3,600.00
#860	ACCOUNTING SERVICES			1,800.00
#865	ANNUAL CORPORATE REPORT			62.00
#870	ANNUAL DIVISION FEE			120.00
#873.3	LEGAL FEES			400.00
#874	OFFICE EXPENSE			800.00
#877	OTHER ACCOUNTING			525.00
TOTAL ADMINISTRATIVE EXPENSES				\$ 7,307.00
OPERATING EXPENSES				
#885.5	LAWN/SHRUB SERVICE			4,080.00
#887.4	FERTILIZERS/PESTICIDES/HERBICIDES			1,260.00
#891	PLANT REPLACEMENT			600.00
#893.2	MULCH/ROCK/OTHER			1,200.00
#895	TREE TRIMMING			870.00
#897	IRRIGATION MAINTENANCE			800.00
#899	BUILDING MAINTENANCE			1,845.00
#901	JANITORIAL SERVICE			4,200.00
#903	PEST & RODENT CONTROL			500.00
#905.2	ELEVATOR SERVICE			2,760.00
#913.2	FIRE ALARM PANEL			589.00
#915.2	FIRE EXTINGUISHERS			300.00
#917.2	FIRE SPRINKLERS/BACKFLOWS			361.00
#921.2	INSURANCE (APPRAISAL)			250.00
TOTAL OPERATING EXPENSES				\$ 19,615.00
UTILITY EXPENSES				
#909.4	TELEPHONES			700.00
#951	ELECTRICITY			1,100.00
#953	WATER/SEWER			13,700.00
#957	TRASH REMOVAL			2,300.00
TOTAL UTILITY EXPENSES				\$ 17,800.00
TOTAL EXPENSES				\$ 44,722.00
RESERVES (OVER)				\$ 42,878.00
TOTAL EXPENSES & RESERVES				\$ 87,600.00
COST PER UNIT				
		UNITS	MONTHLY	QUARTERLY
	2016	1/30	\$ 243.33	\$ 730.00
	2017	1/30	\$ 243.33	\$ 730.00
ANNUALLY				
				\$ 2,920.00
				\$ 2,920.00
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