

TERRACE I AT HERITAGE COVE ASSOCIATION, INC.
POOLED RESERVES FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE 2017

| ASSETS | ESTIMATED LIFE (YEARS) | ESTIMATED REMAINING LIFE (YEARS) | REPLACEMENT COST | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 |
|--------------------------------|---|----------------------------------|----------------------|---------|---------|---------|---------|--------|--------|--------|--------|--------|--------|
| #R969 ROOF | 20 | 4 | 136,400.00 | | | | 136,400 | | | | | | |
| #R969 PAINTING | 7 | 1 | 35,800.00 | 35,800 | | | | | | | 35,800 | | |
| #R969 ELEVATOR | 30 | 14 | 115,200.00 | | | | | | | | | | |
| #R969 BACKFLOWS/FIRE EQUIPMENT | 20 | 4 | 27,800.00 | | | | 27,800 | | | | | | |
| #R969 INSURANCE | 1 | 1 | 27,982.00 | 27,982 | 27,982 | 27,982 | 27,982 | 27,982 | 27,982 | 27,982 | 27,982 | 27,982 | 27,982 |
| #R969 INSURANCE DEDUCTIBLE | 20 | 20 | 71,670.00 | | | | | | | | | | |
| #R969 CARPORTS | 30 | 14 | 5,000.00 | | | | | | | | | | |
| TOTAL | | | \$ 419,852.00 | | | | | | | | | | |
| | ANNUAL EXPENDITURES | | | 63,782 | 27,982 | 27,982 | 192,182 | 27,982 | 27,982 | 27,982 | 63,782 | 27,982 | 27,982 |
| | BALANCE AT THE BEGINNING OF YEAR | | | 163,089 | 142,537 | 157,785 | 173,033 | 24,081 | 39,329 | 54,577 | 69,825 | 49,273 | 64,521 |
| | ANNUAL CONTRIBUTIONS | | | 43,230 | 43,230 | 43,230 | 43,230 | 43,230 | 43,230 | 43,230 | 43,230 | 43,230 | 43,230 |
| | BALANCE AT THE END OF YEAR | | | 142,537 | 157,785 | 173,033 | 24,081 | 39,329 | 54,577 | 69,825 | 49,273 | 64,521 | 79,769 |
| ASSETS | ESTIMATED LIFE (YEARS) | ESTIMATED REMAINING LIFE (YEARS) | REPLACEMENT COST | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 |
| #R969 ROOF | 20 | 4 | 136,400.00 | | | | | | | | | | |
| #R969 PAINTING | 7 | 1 | 35,800.00 | | | | | 35,800 | | | | | |
| #R969 ELEVATOR | 30 | 14 | 115,200.00 | | | | 115,200 | | | | | | |
| #R969 BACKFLOWS/FIRE EQUIPMENT | 20 | 4 | 27,800.00 | | | | | | | | | | |
| #R969 INSURANCE | 1 | 1 | 27,982.00 | 27,982 | 27,982 | 27,982 | 27,982 | 27,982 | 27,982 | 27,982 | 27,982 | 27,982 | 27,982 |
| #R969 INSURANCE DEDUCTIBLE | 20 | 20 | 71,670.00 | | | | | | | | | | 71,670 |
| #R969 CARPORTS | 30 | 14 | 5,000.00 | | | | 5,000 | | | | | | |
| TOTAL | | | \$ 419,852.00 | | | | | | | | | | |
| | ANNUAL EXPENDITURES | | | 27,982 | 27,982 | 27,982 | 148,182 | 63,782 | 27,982 | 27,982 | 27,982 | 27,982 | 99,652 |
| | BALANCE AT THE BEGINNING OF YEAR | | | 79,769 | 95,017 | 110,265 | 125,513 | 20,561 | 9 | 15,257 | 30,505 | 45,753 | 61,001 |
| | ANNUAL CONTRIBUTIONS | | | 43,230 | 43,230 | 43,230 | 43,230 | 43,230 | 43,230 | 43,230 | 43,230 | 43,230 | 43,230 |
| PAGE 2 | BALANCE AT THE END OF YEAR | | | 95,017 | 110,265 | 125,513 | 20,561 | 9 | 15,257 | 30,505 | 45,753 | 61,001 | 4,579 |