

TERRACE I AT HERITAGE COVE ASSOCIATION, INC.

2017 BUDGET

JANUARY 1 THRU DECEMBER 31, 2017

(30 UNITS)

INCOME					
#601	DUES FROM OWNERS			86,640.00	
TOTAL INCOME				\$ 86,640.00	
ADMINISTRATIVE EXPENSES					
#853	MANAGEMENT FEES			3,600.00	
#860	ACCOUNTING SERVICES			1,800.00	
#865	ANNUAL CORPORATE REPORT			62.00	
#870	ANNUAL DIVISION FEE			120.00	
#873.3	LEGAL FEES			400.00	
#874	OFFICE EXPENSE			1,000.00	
#877	OTHER ACCOUNTING			525.00	
TOTAL ADMINISTRATIVE EXPENSES				\$ 7,507.00	
OPERATING EXPENSES					
#885.5	LAWN/SHRUB SERVICE			4,800.00	
#887.4	FERTILIZERS, PESTICIDES & HERBICIDES			1,380.00	
#891	PLANT REPLACEMENT			500.00	
#893.2	MULCH/ROCK/OTHER			1,000.00	
#895	TREE TRIMMING			405.00	
#897	IRRIGATION MAINTENANCE			600.00	
#899	BUILDING MAINTENANCE			1,582.00	
#901	JANITORIAL SERVICE			3,360.00	
#903	PEST & RODENT CONTROL			616.00	
#905.2	ELEVATOR SERVICE			2,760.00	
#913.2	FIRE ALARM PANEL			589.00	
#915.2	FIRE EXTINGUISHERS			300.00	
#917.2	FIRE SPRINKLERS/BACKFLOWS			361.00	
#921.2	INSURANCE (APPRAISAL)			250.00	
TOTAL OPERATING EXPENSES				\$ 18,503.00	
UTILITY EXPENSES					
#909.4	TELEPHONES			700.00	
#951	ELECTRICITY			1,000.00	
#953	WATER/SEWER			13,400.00	
#957	TRASH REMOVAL			2,300.00	
TOTAL UTILITY EXPENSES				\$ 17,400.00	
TOTAL EXPENSES				\$ 43,410.00	
RESERVES (OVER)				\$ 43,230.00	
TOTAL EXPENSES & RESERVES				\$ 86,640.00	
COST PER UNIT					
	SHARE	MONTHLY	QUARTERLY	ANNUALLY	
	2016	1/30	\$ 238.33	\$ 715.00	\$ 2,860.00
	2017	1/30	\$ 240.67	\$ 722.00	\$ 2,888.00
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