

HERITAGE COVE II HOMEOWNERS ASSOCIATION, INC.**2017 BUDGET****JANUARY 1 THRU DECEMBER 31, 2017****(106 UNITS)**

INCOME			
#601 DUES FROM OWNERS		5,300.00	
#605 MEMBERS' EQUITY (SURPLUS)		212.00	
TOTAL INCOME		\$5,512.00	
			2017 MONTHLY COST PER UNIT
EXPENSES	2016 BUDGET	2017 BUDGET	
ADMINISTRATIVE EXPENSES			
#853 MANAGEMENT & ACCOUNTING	2,544.00	2,862.00	2.25
#865 ANNUAL CORPORATE REPORT	62.00	62.00	0.05
#874 OFFICE	369.00	396.00	0.31
#877 OTHER ACCOUNTING	525.00	525.00	0.41
#921 INSURANCE	1,694.00	1,667.00	1.31
TOTAL ADMINISTRATIVE EXPENSES	\$5,194.00	\$5,512.00	\$4.33
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MONTHLY COST PER UNIT	\$4.08	\$4.33	
ANNUAL COST PER UNIT	\$49.00	\$52.00	
ANNUAL AMOUNT RATIFIED BY THE BOARD (BALANCE COMING FROM SURPLUS)		\$50.00	
2016 ESTIMATED SURPLUS			1,609.84
PRIOR YEARS SURPLUS			1,667.88
TOTAL ESTIMATED SURPLUS 12/31/16			\$3,277.72
APPROVED: 11/03/2016			