

HERITAGE COVE I HOMEOWNERS ASSOCIATION, INC.**2017 BUDGET****JANUARY 1 THRU DECEMBER 31, 2017****(63 UNITS)**

INCOME			
#601 DUES FROM OWNERS		2,961.00	
#605 MEMBERS' EQUITY (SURPLUS)		1,323.00	
TOTAL INCOME		\$4,284.00	
			2017
			MONTHLY
			COST PER
			UNIT
EXPENSES	2016	2017	
	BUDGET	BUDGET	
ADMINISTRATIVE EXPENSES			
#853 MANAGEMENT & ACCOUNTING	1,890.00	2,268.00	3.00
#860 ACCOUNTING SERVICES	378.00	0.00	0.00
#865 ANNUAL CORPORATE REPORT	62.00	62.00	0.08
#874 OFFICE	197.00	256.00	0.34
#877 OTHER ACCOUNTING	225.00	225.00	0.30
#921 INSURANCE	1,469.00	1,473.00	1.95
TOTAL ADMINISTRATIVE EXPENSES	\$4,221.00	\$4,284.00	\$5.67
TOTAL EXPENSES	\$4,221.00	\$4,284.00	\$5.67
MONTHLY COST PER UNIT	\$5.58	\$5.67	
ANNUAL COST PER UNIT	\$67.00	\$68.00	
ANNUAL AMOUNT APPROVED BY THE BOARD		\$47.00	
(BALANCE COMING FROM SURPLUS)			
2016 ESTIMATED SURPLUS			1,534.67
PRIOR YEARS SURPLUS			1,286.18
TOTAL ESTIMATED SURPLUS 12/31/16			\$2,820.85
APPROVED: 10/03/2016			